

RUBICON TO ENTER INTO BENTLEY JOINT VENTURE AT WARBURTON WITH DOMINION MINING LIMITED

- Dominion Mining Ltd has the right to earn a 70% interest in Rubicon's Bentley tenement at the Warburton project through the expenditure of \$750,000 over five years

Rubicon Resources Limited ("Rubicon") is pleased to announce that it has signed a letter agreement with Quadrio Resources Pty Ltd (a wholly owned subsidiary of Dominion Mining Limited) ("Dominion") to enter into a joint venture agreement on Exploration License 69/2578 (the Bentley tenement) at Rubicon's Warburton Project. The Bentley tenement is located approximately 60 kilometres northeast of the Warburton community in Western Australia (Figure 1).

The basic terms of the joint venture agreement are as follows:

- Dominion has the right to earn a 70% interest in the Bentley tenement through expenditure of \$750,000 over a five year period, commencing from the later date of signing of a formal joint venture agreement, granting of the Tenement or signing of a Land Access Agreement
- Dominion will spend a minimum of \$140,000 (net of Land Access Agreement costs) within 12 months from the commencement date [Minimum Commitment].
- Once Dominion has met the Earn In, Rubicon has the election to contribute to the Tenement expenditure at its respective interest, or dilute using an industry standard dilution formula.
- The joint venture is contingent on signing an acceptable Land Access Agreement with the relevant Land Council and its Traditional Owners on terms acceptable to Dominion.

Rubicon has an existing joint venture with Dominion at Yalla Burra east of Kalgoorlie, Western Australia. Dominion is a focused exploration and mining company and intends to principally explore for gold in the tenements as part of a larger project area, following the recent discovery of the Handpump gold mineralisation in the area by a third party. The Bentley tenement has a structural setting and similar rock types to those at Handpump.

The Bentley tenement was not previously subject to Rubicon's Warburton Joint Venture with Vale Ltd, which is principally focused on copper and nickel exploration. Rubicon also retains tenements in its own right in the area (Figure 1).

For more information on Rubicon Resources please contact:

Peter Eaton
Managing Director
T: 08 9214 7500
M: 0407 983 484

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Eaton, the Managing Director of Rubicon Resources Limited, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Eaton has sufficient experience that is relevant to the style of mineralisation and of the activity being reported to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and consents to the release of information in the form and context in which it appears here

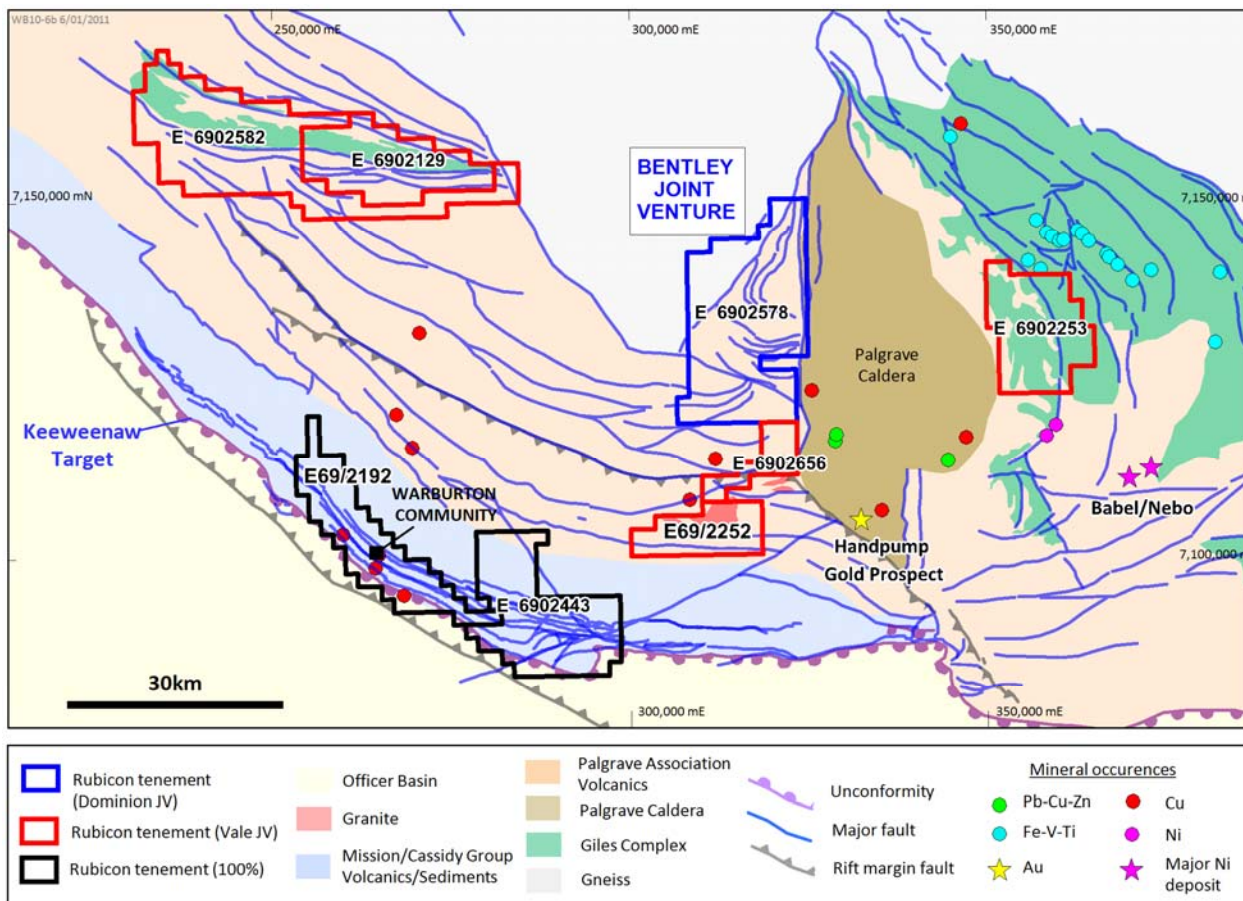


Figure 1 Warburton Project - Tenements Ownership and Geology